

Parle Software Ltd.

CIN:L29595MH1983PLC029128

Bridge to Technology



Regd.Off. : 6-B, Knox Plaza, Ground Floor, Near Grand Homotel Hotel, Off. Link Road, Malad (W), Mumbai : 400064.
Tel.: 2876 9986 Fax: 4003 3979 Website: www.parlesoftwares.com Email: parle.software@gmail.com, info@parlesoftwares.com

29.05.2019

To,
The Department of Corporate Service
BSE LIMITED
Floor 25, P. J. Towers
Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Intimation of Incorporation of Subsidiary Company
BSE Code: **532911**

With reference to the above mention subject, we would like to inform you that **PARLE SOFTWARE LIMITED** has incorporated a Subsidiary Company "**PSL RECYCLING PRIVATE LIMITED** (CIN: **U37200GJ2019PTC108362**)" in India, which is registered with the Registrar of Companies, Gujarat at Ahmedabad on **May 27, 2019**.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sr no.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	Name: PSL RECYCLING PRIVATE LIMITED Share capital: A) Authorised share capital Rs. 1,00,000 (10,000 Equity share of Rs. 10 each) B) Paid up share capital Rs. 1,00,000 (10,000 Equity share of Rs. 10 each) Turnover: NIL
2.	Whether the acquisition would fall With in related party transaction(s)and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The initial subscription to the above mentioned subsidiary does not fall within the ambit of Related Party Transaction



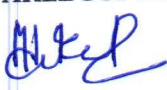
3.	Industry to which the entity being acquired belongs	PSL RECYCLING PRIVATE LIMITED has been incorporated with an object to recycling of waste, scrap, etc. and the company is yet to commence its business operation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	PSL RECYCLING PRIVATE LIMITED is incorporated as a Subsidiary of the Company, and is incorporated to carry the business of purchasing, collecting, sorting, grading, classifying, processing, recycling, selling, dealing, trading, distributing all nature, kinds, types and varieties of waste, scrap, rubbish, pastic, non usable, recyclable, reusable items or materials.
5.	Brief details of any governmental or regulatory approval required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Permitted Banking mode
8.	Cost of acquisition or at the price at which the shares are acquired	Rs. 51,000 (5,100 share if Rs. 10 each)
9.	Percentage of share holding/ control acquired and / or number of share acquired	51% holding in PSL RECYCLING PRIVATE LIMITED
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	PSL RECYCLING PRIVATE LIMITED is incorporated in India under the companies Act, 2013, and its registered with Registrar of Companies, Gujarat at Ahmedabad on May 27, 2019 and company is yet to start its business.

Please find herewith attached certificate of Incorporation of PSL RECYCLING PRIVATE LIMITED for your reference.

Kindly take on your records.

Thanking You,

For, **PARLE SOFTWARE LIMITED**


PARESH JAYSIH SAMPAT
NON EXECUTIVE CHAIRMAN
(DIN: 00410185)





सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that PSL RECYCLING PRIVATE LIMITED is incorporated on this Twenty seventh day of May Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company U37200GJ2019PTC108362.

The Permanent Account Number (PAN) of the company AAKCP5720H */@

The Tax Deduction and Collection Account Number (TAN) of the company is AHMP14176B */@

Given under my hand at Manesar this Twenty seventh day of May Two thousand nineteen .

DS MINISTRY OF
CORPORATE AFFAIRS 27

Digital Signature Certificate
Mr MANGAL RAM MEENA
Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

PSL RECYCLING PRIVATE LIMITED
206, S.F. ASHIRWAD PARAS- 1, OPP. ANDAZ PARTY PLOTS, MAKARBA,
AHMEDABAD, Ahmedabad, Gujarat, India, 380051



* as issued by the Income Tax
Department